Lot 2

36v

Certificate of Registration

AMERICAN QUARTER HORSE ASSOCIATION

Amarillo, Texas 79168

NAME: IMA MASTER PIECE

REGISTRATION NUMBER: 4524146

STATE / COUNTRY FOALED: CALIFORNIA

COLOR: BAY

SEX: MARE

FOALED: APRIL 18, 2004

BREEDER: RICK MACHADO LIVESTOCK

AQHA ID NUMBER: 2428737

CITY: ARROYO GRANDE

STATE / COUNTRY: CALIFORNIA

OWNER: RICK MACHADO LIVESTOCK

AQHA ID NUMBER: 2428737

CITY: ARROYO GRANDE

STATE / COUNTRY: CALIFORNIA

SIRE: FRESNOS IMA MASTER

MASTER REMEDY 2995610

DOC'S REMEDY 1615219 — 0986607

HININIC — 0838957

FRESNO POCO VIXON

POCO HUSKY 1371405 — 0160912

FRESNO'S MISS LEO — 0788927

COLONEL ZIPPO PINE

COLONEL FRECKLES 2423139 — 0911585

ANNIE PINES ZIP — 1617438

DAM: MEE ZIPPO PINE

3047403 MEE JOSIE BAR

PETER PISTOL BAR 0804334 — 0235282

JOSIE JACK — 0065935

MARKINGS: STAR. LEFT FORE CORONET WHITE. RIGHT HIND PASTERN WHITE. FREEZE BRANDED ON RIGHT SHOULDER. FREEZE BRANDED ON RIGHT BUTTOCK. NO OTHER MARKINGS.

This is to certify that the above named and described horse has been registered in the Stud Book of The American Quarter Horse Association.

PROSPECTIVE PURCHASER — Check the horse's markings, color and age, against this certificate. This certificate is issued in sole reliance on written application submitted by the owner at time of foaling, without further verification by the Association. Ownership of this certificate is retained by the Association, and issued upon express condition that the Association has the continuing privilege to demand immediate return thereof for correction, cancellation, or any other official reason under Association rules, and pending resolution of the matter, the Association may retain possession thereof.

DATE ISSUED: OCTOBER 11, 2004

Bill Bewley

EXECUTIVE VICE-PRESIDENT

TRANSFER RECORD

The last name entered hereunder is the present owner of this horse as shown on the records of The American Quarter Horse Association. To transfer the within described horse, make transfer on a separate transfer form or bill of sale, which will be furnished free by the ASSOCIATION. Send it to the office of the American Quarter Horse Association—along with the registration certificate and the transfer fee. The transfer of ownership will then be made on this certificate and mailed as instructed.

FOR OFFICE USE ONLY - DO NOT WRITE ON THIS CERTIFICATE

Date of Purchase	Name and Address of Owner as Shown by Transfer Record	Attest of Record by Executive Vice-President